BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB 2521
Version: INT
Request Number: 5283
Author: Rep. West (Tammy)
Date: 3/6/2019
Impact: Permissive;
Subject to availability of funds

Research Analysis

House Bill 2521 creates the Oklahoma Educator Loan Repayment Program and requires the State Department of Education (SDE) to administer it. The measure limits the program to teachers who work in designated schools, sets other eligibility requirements, and limits the amount of time a teacher can be in the program.

The measure directs the SDE to create an application process for the program and performance requirements for participating teachers.

House Bill 2521 creates the "Educator Loan Repayment Revolving Fund" within the State Treasury to pay for the program, and details how the SDE should operate the fund. The measure also requires the SDE to make a yearly presentation to lawmakers on the progress of the program.

Prepared By: Emily Wendler

Fiscal Analysis

The measure, as written, permits the establishment of a loan repayment assistance program for certain personnel. Subject to the availability of funding, the program is expected to have no additional fiscal impact.

Prepared By: Cole Stout

Other Considerations

None.

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